



Annual/Budget Meeting Minutes October 16, 2024

In attendance for the Board

Maria

Sussan

Yalo via speakerphone

Michelle Giessen, Cara Giessen Property Managers and Heather Giessen Administrative Assistant

Meeting Chair:

Michelle was appointed to chair the meeting.

Attendance:

- Proxies received: 8
- Members present in person: 6

Note: A quorum was not established; therefore, the Annual Meeting could not proceed.

Organizational Meeting

The board will continue with their same positions:

- **President:** Sussan Salazar
- **Treasurer:** Yalorde Rivera
- **Secretary:** Maria Montoya
- **Director:** Ryan Straub

Budget Discussion

The board reviewed the proposed budget for the upcoming year. Michelle and the board answered questions from the membership.

Approval of Budget

After discussion, Sussan motioned to approve the proposed budget with one change, Reserves line item for paving will be a total of \$38758.61 and zero under roof replacement. We must do paving in the next year and all funds will be needed for this. We can then fully fund reserves possibly the following year. Maria seconded the motion and Yalo agreed, motion passed.

Adjournment

The meeting was adjourned at 6:48 p.m.