To: All Unit Owners

From: Board of Directors/FMP Management

Date: December 14, 2023 Re: Approved Budget

If you have not already done so please complete the paperless billing form and submit it back to our office. There are no coupons this year. Everything is being done via email or regular mail. We want to also remind everyone the association has a website please go to sierrawoodscondo.com

SIERRA WOODS CONDOMINIUM		2024
APPROVED BUDGET		APPROVED
2024		BUDGET
INCOME	Maintenance Fees	\$314,004.68
TOTAL INCOME		\$ <u>314,004.68</u>
	A	ФСОО ОО
	Accounting Fees	\$600.00
	Copies	\$250.00
	Postage	\$150.00
	Management	\$10,500.00
	Office Supplies	\$125.00
	Website Fees	\$400.00
	Application Processing Fees	\$300.00
	Bank Fees	\$350.00
	Office/Atty Turn Over	\$4,000.00
	Taxes/Fees/License	\$294.38
GRAND TOTAL ADMINISTRATIVE		\$16,969.38
LANDSCAPING	Lawn Maintenance	\$27,000.00
	Irrigation	\$0.00
	Tree Trimming	\$5,000.00
GRAND TOTAL LANDSCAPING		\$32,000.00
INSURANCE	Insurance All Inclusive	\$212,374.21
GRAND TOTAL INSURANCE EXPENSES		\$212,374.21
GENERAL MAINTENANCE	Pool Maintenance	\$5,400.00
	Pool Repairs	\$4,000.00
	Exterminating Termite Treatment	\$2,500.00
	Parking Lot Repairs	\$3,000.00
	Fire Safety	\$5,000.00
	Parking Enforcement	\$0.00
	Janitorial	\$0.00
	Lighting	\$907.50
	General Repairs	\$5,000.00
GRAND TOTAL GENERAL MAINTENANCE		\$25,807.50
UTILITIES		
	Electricity	\$5,053.59
	Water	\$4,800.00
GRAND TOTAL UTILITIES		\$9,853.59
RESERVES		
	Gable End/Rotten Facia	\$24,000.00
	Roof Replacement	\$17,000.00
GRAND TOTAL RESERVES		\$41,000.00
GRAND TOTAL ALL EXPENSES		\$314,004.68

64 Units

Maintenance fee 2/2 \$392.51 Maintenance fee 3/2 \$444.84