To:All Unit OwnersFrom:Board of Directors/FMP ManagementDate:November 7, 2024Re:Approved Budget

If you have not already done so please complete the paperless billing form and submit it back to our office. There are no coupons this year. Everything is being done via email or regular mail. We want to also remind everyone the association has a website please go to sierrawoodscondo.com

SIERRA WOODS CONDOMINIUM APPROVED BUDGET 2025		2025 APPROVED BUDGET
INCOME TOTAL INCOME	Maintenance Fees	\$349,897.50 \$ <mark>349,897.50</mark>
		¢4 500 00
	Accounting Fees	\$1,500.00
	Copies	\$300.00
	Postage	\$520.00 \$11,100.00
	Management	\$11,100.00
	Office Supplies Website Fees	\$320.00
		\$400.00
	Application Processing Fees	\$100.00
	Bank Fees	\$100.00 \$6,500.00
	Office/Atty Turn Over Taxes/Fees/License	\$295.00
GRAND TOTAL ADMINISTRATIVE	Taxes/Fees/License	\$295.00 \$21,135.00
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LANDSCAPING	Lawn Maintenance	\$28,800.00
	Irrigation	\$7,000.00
GRAND TOTAL LANDSCAPING		\$35,800.00
INSURANCE	Insurance All Inclusive	\$225,000.00
GRAND TOTAL INSURANCE EXPENSES		\$225,000.00 \$225,000.00
GENERAL MAINTENANCE	Pool Maintenance	\$5,400.00
	Pool Repairs	\$2,500.00
	Exterminating Termite Treatment	\$2,500.00
	Fire Safety	\$5,000.00
	Lighting	\$562.50
	General Repairs	\$4,000.00
GRAND TOTAL GENERAL MAINTENANCE		\$19,962.50
UTILITIES		
	Electricity	\$5,741.39
	Water	\$3,500.00
GRAND TOTAL UTILITIES		\$9,241.39
RESERVES		
	Paving	\$38,758.61
	Roof Replacement	\$0.00
GRAND TOTAL RESERVES		\$38,758.61
GRAND TOTAL ALL EXPENSES		\$349,897.50
64 Units	¢ 407 07	
Maintenance fee 2/2	\$437.37	

Maintenance fee 2/2 Maintenance fee 3/2 \$437.37 \$495.69